Approved Budget for Fiscal Year 2024-2025 (FY2025) Blackfoot Urban Renewal Agency

Notice is hereby given that the Blackfoot Urban Renewal Agency held a public hearing for consideration of the proposed budget for the fiscal period October 1, 2024 to September 30, 2025. Said hearing was held at the City Hall Council Chambers on 157 N. Broadway Blackfoot, ID at 7:30 am on September 3, 2024. At said hearing all interested persons and board members agreed that the proposed budget should be adopted. Final budget approval was unanimously adopted on September 24, 2025 at the BURA board meeting, with no changes or adjustments.

		Downtown District	Riverview District	Total
Projected Income				
	Investment Income	$50,000	$40,000	$90,000
	Property Tax Revenues	$610,000	$275,000	$885,000
Total Budgeted Income		**$660,000**	**$315,000**	**$975,000**
Planned Expenditures				
Administrative Expenses		$700	$700	$1,400
Accounting and Legal		$8,000	$8,000	$16,000
Misc. Expense		$500	$500	$1,000
Total Administrative Expenses		**$9,200**	**$9,200**	**$18,400**
Project Related Expenditures				
	Downtown Remaining District Proj.	$1,162,087		$1,162,087
	Riverview District Projects			
	Facade Improvement Grants		$100,000	
	Blight & Development Projects		$1,000,000	$1,100,000
Total Project Related Expenditures		**$1,162,087**	**$1,100,000**	**$2,262,087**
Long Term Debt				
	Land Purchase Loan		$69,605	$69,605
	Tax Anticipation Note Due	$210,333		$210,333
Total Long Term Debt		**$210,333**	**$69,605**	**$279,938**
Total Expenditures		**$1,381,620**	**$1,178,805**	**$2,560,425**
Budgeted Current Change in Cash		-$721,620	-$863,805	-$1,585,425
Projected 2024 Cash Carry forward Balance		$1,844,550	$1,335,338	$3,179,888
Projected Cash Balance as of September 30, 2025		**$845,832**	**$141,659**	**$987,491**